

# How to Build Your Emergency Savings

Being emergency-proof can give you a feeling of stability and the confidence that comes from knowing you're prepared for the unexpected. Insurance can help you handle the big road blocks in life, but how much do you need for the speed bumps and detours? Let's find out.

## Speed Bumps

Preparing for speed bumps makes you less vulnerable to the everyday stuff that life throws at you, like an unexpected car repair or extra visits to the doctor. It's the stuff that can make you feel like you're always playing catch up.

**To prepare for speed bumps:**

**\$1,000** (keep this set aside to be used for small emergencies only)

## Detours

Preparing for larger detours keeps you on track for the bigger goals. Things like a job loss or an injury that keeps you out of office can really set you back if you're not ready. Saving for detours gives you the freedom to maintain your lifestyle until things return to your normal.

**My monthly income** (after taxes) x 6 months = \$\_\_\_\_\_

**My partner's monthly income** (after taxes) x 6 months = \$\_\_\_\_\_

**Detour total** = \$\_\_\_\_\_

## Emergency Fund Total

Speed bumps = \$1,000

Detours = \$\_\_\_\_\_

**My emergency-proof total** = \$\_\_\_\_\_

