

# 6 Actions to Increase Your Credit Score

Raising your credit score takes time and well-intentioned effort.

To get you started, here are a few simple tips so you can watch that score go up, up, up.



- Late payments can drag down your score. Payment history accounts for almost half of your total score, so make it a habit to pay on time every month.

- Try to use less than the credit available to you. It will be easier to contain your balance and pay back on time.

- Remember to review your card/loan statement each month for accuracy. If you notice mistakes, discuss these with your lender.

- Credit usage is an important factor of your score, but if you have balances owed on multiple accounts, it could hurt your score as well.

- Closing the accounts you don't use often may reduce your available credit, which can be a negative on your report.

- Responsibly using varied types of credit, like credit cards, home loans, and personal loans, is a positive for your report.